

# **Leasing Rental Structure**

### Meydan Residences 1

| Number of Bedroom          | Size<br>Sq. Ft. | Base Rent (AED)<br>1 / 2 / 4 Cheques | Security Deposit<br>Individual | Security Deposit<br>Company |
|----------------------------|-----------------|--------------------------------------|--------------------------------|-----------------------------|
| 1 BR Small (No Balcony)    | 701 - 1031      | 92,000                               | 5,000.00                       | 6,000.00                    |
| 1 BR Medium (With Balcony) | 875 - 1031      | 97,000                               | 5,000.00                       | 6,000.00                    |
| 1 BR Large (with Terrace)  | 875 - 1031      | 102,000                              | 5,000.00                       | 6,000.00                    |
| 2 BR Small (No Balcony)    | 1231 - 1323     | 120,000                              | 6,000.00                       | 7,000.00                    |
| 2 BR Medium (With Balcony) | 1149 - 1323     | 125,000                              | 6,000.00                       | 7,000.00                    |
| 2 BR Large (with Terrace)  | 1149 - 1323     | 130,000                              | 6,000.00                       | 7,000.00                    |
| 3 BR Small (No Balcony)    | 1772            | 147,000                              | 7,000.00                       | 8,000.00                    |
| 3 BR Medium (With Balcony) | 1645 - 1772     | 158,000                              | 7,000.00                       | 8,000.00                    |
| 3 BR Large (with Terrace)  | 1598 - 1772     | 165,000                              | 7,000.00                       | 8,000.00                    |

## Meydan Heights

| Number of Bedroom | Size<br>Sq. Ft. | Base Rent (AED)<br>1 / 2 / 4 / 6 Cheques | Security Deposit<br>Individual | Security Deposit<br>Company |
|-------------------|-----------------|--|--------------------------------|-----------------------------|
| 1 Bedroom Small   | 806             | 89,000                                   | 5,000.00                       | 6,000.00                    |
| 1 Bedroom Medium  | 828 - 851       | 94,000                                   | 5,000.00                       | 6,000.00                    |
| 1 Bedroom Large   | 871 - 940       | 99,000                                   | 5,000.00                       | 6,000.00                    |
| 2 BR Small        | 1166 - 1260     | 115,000                                  | 6,000.00                       | 7,000.00                    |
| 2 BR Medium       | 1249 - 1260     | 120,000                                  | 6,000.00                       | 7,000.00                    |
| 2 Bedroom Large   | 1260            | 125,000                                  | 6,000.00                       | 7,000.00                    |

- Leasing commission 5% of base rent +VAT
- Tenant should pay directly to DEWA the AED 2,000 deposit.
- Tenant should pay 215.25 incl. VAT for RERA contract registration on new leases and renewals.
- Chiller included.



## **Leasing Rental Structure**

#### Required Documents

- 1. Leases in personal name:
  - a) Valid passport copy with visa page, your current residency can be confirmed by an original employment letter (current dated, signed & stamped) or by verifying original passport, work permit or identification card.
  - b) Emirates Id Card
  - c) Contact / booking details forms to be filled.
  - d) Legal tenant should be present for leasing formalities.
- 2. Leases in company name:
  - a) Confirmation letter from the company with the authorized person's signature & company stamp.
  - b) Valid trade license copy.
  - c) Proof of authorized signatories (vide attaching a copy of Memorandum of Association / letter that is submitted to bank), including their passport copy with visa page.
  - d) Occupant's passport copies.
  - e) Contact / booking details forms to be filled.
  - f) Lease documentation etc. should be collected by an authorized person, along with an authorization letter to do so on company letterhead.
- 3. Rental Cheques: All cheques must be issued by the legal tenant, tenancy contract holder only.
- 4. The Cheques must be payable according to "Meydan Meydan Group LLC".
- 5. VAT will be applied as per the Law No. 8 of 2017 on Value Added Tax (VAT) on the standards rates wherever applicable and will be collected upfront.
- 6. DEWA Deposit: to be paid at the DEWA office prior to key collection.

#### Important Note:

- All the above requirements are mandatory, without which leasing formalities will be incomplete.
- Please be informed sharing, sub-leasing and exceeding the pre-defined number of occupants of each apartment type, all these practices are illegal and not allowed.